

South West Pinnacle Exploration Ltd CIN NO.: L13203HR2006PLC049480 Regd & Corp Office:

Ground Floor, Plot No.15, Sector-44, Gurgaon 122003, Haryana, India.

T: +91 124 4235400, 4235401

F: +91 124 4235402

E: <u>info@southwestpinnacle.com</u>
W: <u>www.southwestpinnacle.com</u>

Date: June 10, 2025

To,

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor Plot No. C/1,

G Block, Bandra-Kurla Complex Mumbai 400051

SYMBOL: SOUTHWEST

To,

Listing Department

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

Script Code: 543986

<u>Subject: Intimation Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015</u>

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and in furtherance of our earlier intimation dated May 22, 2025 regarding discussion and approval by the Board of Directors of South West Pinnacle Exploration Limited ('the Company') in their meeting held on May 22, 2025 of the proposed investment by the Company in Alara Resources Limited, Australia (ARL) up to an amount of 1 million AUD.

We, hereby wish to inform you that Mr. Vikas Jain, Promoter, Chairman & Managing Director of South West Pinnacle Exploration Limited (SWPE) has entered into a Subscription Agreement with Alara Resources Limited, Australia (ARL) dated June 09, 2025, to subscribes the proposed issue of Placement shares of ARL by Mr. Vikas Jain himself and/or through his nominees(having right to nominate), subject to necessary approval/permission from shareholders of ARL, Australia etc. and also applicable regulatory frame work of India.

In this regard, the information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure I.

This is for your information and records.

Thanking you

For South West Pinnacle Exploration Limited

Vaishali
Company Secretary & Compliance Officer

Encl: As above



South West Pinnacle Exploration Ltd CIN NO.: L13203HR2006PLC049480 Regd & Corp Office:
Ground Floor, Plot No.15,
Sector-44, Gurgaon 122003, Haryana, India.

T: +91 124 4235400, 4235401

F: +91 124 4235402

E: <u>info@southwestpinnacle.com</u>
W: <u>www.southwestpinnacle.com</u>

Annexure-I

| 1. | Name of the party entering into such | Mr. Vikas Jain |
|----|--|---|
| | an agreement and the relationship with the listed entity | Promoter and Chairman & Managing Director of South West Pinnacle Exploration Limited (SWPE) (listed entity) |
| 2. | Details of the counterparties to the agreement (including name and relationship with the listed entity); | Alara Resources Limited (ARL), Australia No, direct relationship with SWPE. i. However, at present, SWPE is having two joint ventures namely Alara Resources LLC and Al Hadeetha Mining LLC (AHML) in Oman with ARL's wholly owned subsidiary namely Alara Oman Operations Pty Limited (AOOP); ii. Mr. Vikas Jain, Promoter, Chairman & Managing Director of SWPE is also the director on the board of ARL. iii. Mr. Vikas Jain, Promoter, Chairman & Managing Director and Mr. Piyush Jain, Promoter and Joint Managing Directors, are also the shareholders of ARL and presently holding jointly approx. 9% Equity shares in ARL. |
| 3. | Date of entering into the agreement. | June 09, 2025 |
| 4. | Purpose of entering into the agreement; | To subscribe the Equity shares of ARL in the proposed issue of placement shares. |
| 5. | Shareholding, if any, in the entity with whom the agreement is executed; | Mr. Vikas Jain, Promoter and Chairman & Managing Director and Mr. Piyush Jain, Promoter and Joint Managing Directors are holding approx 9% Equity shares in ARL. |
| 6. | Significant terms of the agreement (in brief); | i. The issuer (ARL) and subscriber (Vikas Jain and/or his nominee(s)) are obliged to perform their obligations in relation to the captioned issue provided ARL convenes and holds the shareholders' meeting within the stipulated timelines and obtain shareholders' approval. ii. Subscriber is obligated to pay the subscription amount in the bank account of Issuer upon satisfaction of related conditions. iii. Issuer, following the issue of subscription shares, shall register or arrange for registration of subscription shares in the register of members and deliver to the subscriber a holding statement of subscription shares. iv. Agrees to become member with respect to subscription shares and bound by constitution of issuer. |
| 7. | Extent and the nature of impact on management or control of the listed entity; | Not Applicable |



South West Pinnacle Exploration Ltd CIN NO.: L13203HR2006PLC049480

Regd & Corp Office: Ground Floor, Plot No.15,

Sector-44, Gurgaon 122003, Haryana, India.

T: +91 124 4235400, 4235401

F: +91 124 4235402

E: <u>info@southwestpinnacle.com</u>
W: <u>www.southwestpinnacle.com</u>

| 8. | Details and quantification of the | No such liability as on date. |
|-----|--|---|
| | restriction or liability imposed upon the listed entity; | It is proposed to invest up to AUD 1 million, which is subject to approval by the shareholders of ARL of the proposed issue of placement shares in the name of Mr. Vikas Jain, nomination of SWPE by Mr. Vikas Jain and acceptance by SWPE. |
| 9. | Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship; | Please refer point 1 & 2 |
| 10. | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"; | · |
| 11. | In case of issuance of shares to the parties, details of issue price, class of shares issued; | Fully paid ordinary shares Issue Price A\$0.04 per share |
| 12. | Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.; | Not Applicable |
| 13. | In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); v. reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier). | Not Applicable. However, disclosure may arise depending upon on actual outcome of the offer and issue of Placement Shares as mentioned in Point No.8. |